

THE BROMSGROVIAN CLUB

ACCOUNTS

5th APRIL, 2019

THE BROMSGROVIAN CLUB

ACCOUNTANTS REPORT

TO THE MEMBERS OF THE BROMSGROVIAN CLUB

I have examined the Statement of Funds of the Club at 5th April, 2019 and the Income and Expenditure Account for the year ended on that date, as set out on pages 2 to 4, and I am of the opinion that they are in accordance with the books and vouchers and fairly reflect the affairs of the Club.

T M Powell

THE BROMSGROVIAN CLUB
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL, 2019

| | 2019 | | 2018 | |
|-----------------------------|-------|-------------|-------|---------------|
| | £ | £ | £ | £ |
| INCOME | | | | |
| Bank Interest | 6 | | 51 | |
| Dividends | 1,625 | | 2,795 | |
| | 1,631 | | 2,846 | |
| Taxation - Credit | 0 | | 249 | |
| | | 1,631 | | 3,095 |
| EXPENDITURE | | | | |
| Committee Expenses | 0 | | 100 | |
| Meeting Costs | 0 | | 6 | |
| Investment Advisor Costs | 0 | | 1,000 | |
| Netball Club | 250 | | 250 | |
| Special Awards | 500 | | 1,300 | |
| Burnell Book | 0 | | 1,275 | |
| OBEC | 0 | | 250 | |
| Golf | 1,500 | | 0 | |
| Alan White (dec'd) Donation | 0 | | 50 | |
| | | 2,250 | | 4,231 |
| DEFICIT FOR YEAR | | -619 | | -1,136 |

NOTES

- 1 As from 1st August, 2013 funding of salaries and certain agreed costs are met by the School. Accordingly the Club no longer receives subscriptions. Funding of the Club's costs is by way of investment income

THE BROMSGROVIAN CLUB
STATEMENT OF FUNDS AT 5TH APRIL, 2019

| | 2019 | | 2018 | |
|---------------------------------|-------|---------|-------|---------|
| | £ | £ | £ | £ |
| INVESTMENTS AT VALUATION | | 357,508 | | 357,600 |
| CURRENT ASSETS | | | | |
| Cash at Bank and Deposits | 4,934 | | 5,979 | |
| Debtors | 0 | | 248 | |
| | 4,934 | | 6,227 | |
| LESS: LIABILITIES | | | | |
| Sundry Creditors | 1,000 | | 8,884 | |
| | | 3,934 | | -2,657 |
| | | 361,442 | | 354,943 |
| REPRESENTED BY: | | | | |
| GENERAL FUND (Note 2) | | 346,868 | | 339,769 |
| CHAIRMAN'S FUND (Note 3) | | 14,574 | | 15,174 |
| | | 361,442 | | 354,943 |

H ROSTRUP

Chairman

D J CORY

Treasurer

THE BROMSGROVIAN CLUB
NOTES TO THE BALANCE SHEET (Continued)

2 GENERAL FUND

| | £ |
|-------------------------------------|----------------|
| At 6th April, 2018 | 339,769 |
| Professional Charges re Investments | -3,740 |
| Deficit for year | -619 |
| Investment value adjustment | 11,458 |
| | <u>346,868</u> |

3 CHAIRMANS FUND

| | £ |
|------------------------------|---------------|
| At 6th April, 2018 | 15,174 |
| Interest and Dividends (Net) | 0 |
| | <u>15,174</u> |
| Less: Donations | 600 |
| | <u>14,574</u> |

